

Parking at Work...

The Gemelli Parking at Work Scheme offers a simple, flexible and effective way for employers to provide a loan for car parking for their employees at or near to their workplace.

This scheme operates on a salary exchange basis whereby an employee can choose to exchange part of their salary to cover the cost of their parking permit or season ticket without paying National Insurance on the value.

The scheme can also be used where employees are required to pay their employer a contribution for use of an on-site parking space.



Benefits to Employer

- Demonstrates a commitment to your staff
- Helps recruit, retain and motivate your people

Benefits to Employee

- Save up to 12% on your parking costs through National Insurance savings
- Benefit from lower parking prices only available with season tickets or parking permits
- Reduces travel costs
- Spread cost over 12 months, interest free

Key Points

- Salary after salary exchange deductions must not fall below the National Minimum Wage
- No minimum numbers required
- Parking must be at or near place of work

Example Parking Costs and Savings:

Annual Parking Costs	£1000
Cost to Employee	£880
Net Saving	£120